

**AMUNDI ALTERNATIVE FUNDS IV PLC**  
*(an investment company with variable capital and limited liability)*

**UNAUDITED SEMI - ANNUAL FINANCIAL STATEMENTS**

**For the period from 1 January 2024 to 30 June 2024**

## ***AMUNDI ALTERNATIVE FUNDS IV PLC***

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## **AMUNDI ALTERNATIVE FUNDS IV PLC**

### **Organisation**

#### **Board of Directors**

Mr. Bryan Tiernan (Irish, Irish Resident)\*\*  
Mr. Vincent Dodd (Irish, Irish Resident)\*\*  
Mr. Moez Bousarsar (French, French Resident)\*  
Mr. Colm Callaly (Irish, Irish Resident)\*  
Mr. Declan Murray (Irish, Irish Resident)\*  
Ms. Una Barrett (Irish, Irish Resident)\*^

#### **Registered Office**

70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

#### **Secretary**

Matsack Trust Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

#### **Depository**

CACEIS Bank, Ireland Branch  
Bloodstone Building  
Sir John Rogerson's Quay  
Dublin 2  
Ireland

#### **Sub-Investment Manager**

Metori Capital Management  
9 rue de la Paix  
75002 Paris  
France

#### **Irish Legal Advisors**

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

#### **Manager/Promoter/ Investment Manager**

Amundi Asset Management S.A.S  
91-93, boulevard Pasteur  
75015 Paris  
France

#### **Chartered Accountants and Statutory Audit Firm**

PricewaterhouseCoopers  
One Spencer Dock  
North Wall Quay  
Dublin 1

#### **Administrator**

CACEIS Ireland Limited  
Bloodstone Building  
Sir John Rogerson's Quay  
Dublin 2  
Ireland

\*Non-Executive

\*\*Independent & Non-Executive

^Director appointed 1 July 2024

## **AMUNDI ALTERNATIVE FUNDS IV PLC**

### **Background to the Company**

Amundi Alternative Funds IV plc (the “Company”) is an investment company with variable capital constituted as an umbrella fund with segregated liability between Sub-Funds. The Company was incorporated on 7 December 2010 under the laws of Ireland pursuant to the Companies Act 2014 and is authorised by the Central Bank of Ireland (“Central Bank”) as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

As at 30 June 2024, the Company had one active Sub-Fund, the Amundi Metori Epsilon Global Trends Fund (launched on 13 April 2011) (the “Sub-Fund”).

### **Investment Objectives**

#### **Amundi Metori Epsilon Global Trends Fund**

The investment objective of the Sub-Fund is to achieve capital appreciation over the medium to long term by implementing the Amundi Metori Epsilon Global Trends Strategy.

The Amundi Metori Epsilon Global Trends Strategy is a systematic trend following strategy as it seeks to identify upward and downward price trends and to capitalise on them. In order to implement the Amundi Metori Epsilon Global Trends Strategy, the Sub-Fund’s exposure to the several asset classes on the global markets will be achieved through direct investments in the following instruments: futures, options, swaps and forwards on the following asset classes: equities (such as S&P500, CAC40 or DAX equity indices), bonds (such as UK Gilts, US T-Bills and T-Notes or German Bund, Schatz and Boble), volatility and interest rates; forward currency exchange contracts, currency futures, cross currency asset swaps or currency options; structured debt securities selected by the Investment Manager, provided that such securities fall within the categorization of “transferable securities” as contemplated by the UCITS Notices; fixed income securities and money market instruments issued by government issuers which are listed, traded or dealt in on one or more of the Recognized Markets set out in Annex I of the Prospectus; and cash deposits and near cash instruments for the purpose of cash management.

The Sub-Fund may invest in structured debt securities selected by the Sub-Investment Manager, provided that such securities fall within the categorization of “transferable securities” as contemplated by the Central Bank UCITS Regulations. The Structured debt securities are expected to provide a sub-set of the Sub-Fund’s exposure to the Amundi Metori Epsilon Global Trends Strategy. Exposure to the Structured Debt Securities is expected to range between 0 and 20% of the Net Asset Value of the Sub-Fund, 20% being a maximum level of exposure.

### **Calculation of Net Asset Value/Valuation of Assets**

The Net Asset Value of the Sub-Fund shall be calculated by the Administrator as at the Valuation Point for each Dealing Day by valuing the assets of the Sub-Fund and deducting them from the liabilities of the Sub-Fund. Where there is more than one class of Shares in the Sub-Fund, the Net Asset Value per Share of any class is calculated by the Administrator by ascertaining the Net Asset Value of the Sub-Fund as at the Valuation Point for that Sub-Fund on the relevant Dealing Day and determining the amount of the Net Asset Value which is attributable to the relevant class of Shares. The Net Asset Value per Share of the relevant class is calculated by determining that proportion of the Net Asset Value of the Sub-Fund which is attributable to the relevant class at the Valuation Point. The Valuation Point for the Sub-Fund is set out in the Supplement for the Sub-Fund. The Net Asset Value per Share is the resulting sum rounded to the nearest four decimal places.

### **Dealing Day**

Any Business Day on which applications for subscriptions or redemptions will normally be accepted for Shares, as the Directors may from time to time determine, provided there shall be at least one Dealing Day per fortnight in the Sub-Fund.

**Investment Manager's Report**

**From 1st January 2024 to 30th June 2024**

US equities started the year with a positive performance despite a slowdown towards the end of the month, while main equity indices in Europe were range bound. German and US 10Y yields jumped from their lows only to retreat in the last week. Within FX, the Japanese Yen depreciated against the US Dollar and the Euro, while the latter depreciated against the US Dollar and the Sterling. In this context, the Amundi Metori Epsilon Global Trends Fund ("the Sub-Fund") ended January up +3.6% (I-USD Shares). Gains were recorded with equities and currencies, while fixed income made a small loss. The overall positioning was mixed, with a long Europe vs. short US in fixed income, or a long US + Europe vs. short Hong Kong in Equities. Margin-to-Equity stands at 10%. Fixed income ended in the red, down 0.5%. Long positions on European bonds (Germany and Italy) were the main negative contributor this month, while the shorts in the USA (across multiple maturities) were mixed but ultimately added to the negative contribution. Rotations this month were the closing of the long in Germany, and the opening of shorts on US 5Y and 10Y bonds (while increasing the short 2Y). The Sub-Fund is not exposed to short-term rates contracts at the moment. Equities were the main contributor this month, up 2.6%. The largest gains were recorded with the shorts in Hong Kong and the long in Japan. Longs in the US and Europe added to the gains, while the short UK was the main detractor. The portfolio's long positioning was stable, the shorts in Hong Kong were reduced, while the short UK was opened mid-month. Gross exposure to equities stands at 67% gross / 29% net long. Currencies contributed positively, ending the month up 0.9%. The short JPY and the long GBP posted gains while the longs Latam currencies retreated mid-month and ended in negative territory. Epsilon added to its short JPY vs. USD and increased the long GBP vs. EUR. Remaining positions were mostly unchanged. Epsilon's net short USD exposure was halved from 26.3% to 13.7%.

In February, equities edged higher, with a notable performance of European equities, while US indices experienced some reversals during the month. German yields on the short end of the curve jumped by 48bps (+20%). In the US, 2Y bond yield also ended higher but to a lesser extent (+11%). In the FX spectrum, the US dollar was caught between ups and downs against the Euro and the Sterling, while the Japanese Yen depreciated against major currencies. In this context, the Sub-Fund ended the month up 2.2% (I-USD Shares). The portfolio was stable overall, with mixed exposures across asset classes. In equities, the Sub-Fund was long Japan, the US and Europe and short Hong Kong. It was short US fixed income and long Italian bonds. Within FX, the Sub-Fund is short USD and JPY and long GBP. Margin-to-equity stands at 11%. Fixed income negatively contributed, down 0.2%. Gains were recorded on the shorts in the US (2Y, 5Y and 10Y bond contracts), the short SOFR 3M ended flat, while the long Italian bonds ended in negative territory. Apart from the opening of a short SOFR in the last week, the fixed income portfolio was stable throughout the month. Equities posted a gain of 1.1%. Long positions on Japanese, US and European equities contributed positively, while the shorts in Hong Kong ended in negative territory. The short on UK equities ended flat. The Sub-Fund added a long DAX to its existing longs in Europe (Spain, Italy, and France), while slightly reducing its long Nasdaq. Other positions were relatively stable. As a result, the Sub-Fund's net equities exposure increased from 29% to 35% (72% gross). Currencies ended the month up 0.9%. Gains were mainly recorded with the shorts JPY (vs. EUR and USD). The longs emerging currencies were mixed, with the MXN posting profits and the BRL ending slightly in negative territory. Meanwhile, the long GBP negatively contributed. The Sub-Fund opened a short AUD, which ended flat. It also increased the longs GBP (vs. EUR) and MXN, while other positions were unchanged. Epsilon's net short USD exposure decreased from 13.7% to 8.7% at month-end.

Equities were mixed during the month of March. Europe and the US were still trending up. Japan showed signs of a slowdown, with two reversals during the month. Meanwhile, Hong Kong and Chinese equities ended in negative territory. Bond yields showed different path this month, with rates moving higher in the US, while struggling for direction in Japan and Germany. Within FX, the US dollar appreciated against all its major peers. In this context, the Sub-Fund ended the month up 4.4% (I-EUR shares), bringing the YTD performance to 10.6%. The portfolio maintained its long/short positioning across asset classes. In equities, the Sub-Fund is long in Europe, the US, Japan, India and Taiwan, and short in Hong Kong and China. In fixed income, it is short in the US and long in Italy. In Currencies, short JPY and long GBP positionings were maintained, while exposure to Emerging currencies was spread between longs in LATAM currencies and a short CNH.

## **AMUNDI ALTERNATIVE FUNDS IV PLC**

### **Investment Manager's Report** *(continued)*

Margin-to-Equity rose to 13%. Fixed income ended slightly up 0.1%. The short SOFR 3M and the long BTP in Italy were the main contributors, while the shorts 2Y and US Long bonds negatively contributed. The Sub-Fund opened the short US Long bond early in the month, and simultaneously closed the shorts US 5Y and 10Y bonds. The short 2Y bond was reduced to a marginal level. Long positioning in Europe decreased with the closing of the long BTP-Short in Italy. Equities were the main performer this month, posting a gain of 2.6%. Main contributors were the longs EuroStoxx Banks, Spain and Taiwan. Short positions in Hong Kong and China and the long in India ended in the red. Remaining long positions in Europe, the US and Japan positively contributed. The Sub-Fund opened a short on mainland Chinese equities and longs in India, Taiwan, Japan (Topix), EuroStoxx Banks and Switzerland. It closed the long in Italy, increased its long in Germany and reduced the longs France, US and Japan (Nikkei). Currencies recorded a positive performance of 1.8%. The long MXN and the short CNH were the main contributors, while the short AUD and the long BRL were the main detractors. The shorts JPY and the longs GBP (both vs. EUR and USD) added to the gains. Rotations this month were the closing of the short AUD, the increase of the longs GBP and MXN and the opening of the short CNH, which turned the Sub-Fund net USD exposure from 9% short to 16% long at month-end. Other positions were relatively unchanged.

Both equity and fixed income markets struggled through April. Japanese and European equities posted negative monthly returns, albeit slightly outperforming their US counterparts. Hong Kong emerged as a notable exception, with monthly returns exceeding +9%. Fixed income generated negative performances as bond yields rose across geographies. Within FX, the Japanese Yen slid to a 34-year low against the US Dollar amidst speculation surrounding potential intervention by the BoJ. The US Dollar appreciated against its major peers. In this context, the Sub-Fund ended the month down -0.5% (I-USD shares), bringing the YTD performance to +10.0%. Equities were the main performance detractor this month, generating a loss of -2.7%. The longs US and Europe negatively contributed. The shorts Hong Kong and China added to the losses. The Sub-Fund closed its shorts H-Shares and FTSE China but maintained its longs Europe, US, Japan, India, Taiwan, and its short Hong Kong. Fixed income was the main performance driver, posting a gain of +1.5%. This positive contribution was generated by the short US across the yield curve (SOFR 3M, 2Y, 5Y, 30Y). Meanwhile, the long Italian BTP recorded a marginal loss. The Sub-Fund opened a short US 5Y and increased its other positions (except for its small short US 2Y). In a volatile environment, currencies recorded a positive performance of +0.5%. The shorts JPY against USD and EUR were the main contributors. The long GBP against EUR added to the gains. The long LATAM currencies against USD negatively contributed. The Sub-Fund opened long CAD against USD and closed its longs GBP and BRL vs. USD. The long MXN vs. USD and long GBP vs. EUR were reduced. The portfolio maintained its long/short positioning across asset classes. In equities, the Sub-Fund is long in Europe, the US, Japan, India, and Taiwan, and short in Hong Kong. In fixed income, it is short US and long Italy. In Currencies, the Sub-Fund remained short JPY, long GBP, long MXN, and short CNH. The long Brazilian Real was closed. Margin-to-Equity slightly decreased to 12%.

US equities generated gains, driven by tech stocks and a positive earnings season in May. Meanwhile, bond yields moved sideways in both Europe and the US. In Japan, the 10Y bond yield topped 1% for the first time in more than a decade. In the currency spectrum, the USD declined following a 4-month upward trend. The Euro hit its weakest level against the GBP since August 2022. In this context, the Sub-Fund ended the month up 1.5% (I-EUR shares), bringing the YTD performance to +11.0%. Margin-to-Equity slightly decreased from 12% to 11%. The portfolio maintained its core positioning. The Sub-Fund is short US fixed income, long Italian bond. In equities, the model closed its short Hong Kong and maintained its long across geographies. In Currencies, the Sub-Fund remained short JPY, long GBP, long MXN, and short CNH. Equities were the primary performance driver this month, generating a gain of +1.8%. The long Nasdaq position delivered the highest returns, with additional gains from long positions in Europe and Taiwan. Conversely, the short Hang Seng contributed negatively and was closed this month. The Sub-Fund ended the month with a stable long-only equity positioning. Fixed income was the sole performance detractor, posting a loss of -0.7%. The shorts US and long Italy recorded contained losses. The portfolio introduced two new shorts US bonds (10Y and Ultra Long Bond). The other positions remained stable. Currencies recorded a positive performance of +0,3%. The long MXN vs. USD, short JPY vs. EUR, and long GBP vs. EUR positions were the primary performance drivers. The long South African ZAR against USD which was added this month contributed negatively. The remaining positioning was stable. The Sub-Fund's net long USD exposure decreased from 62% to 48%.

## **AMUNDI ALTERNATIVE FUNDS IV PLC**

### **Investment Manager's Report** *(continued)*

Equities were mixed, with European indices ending the month of June down and the U.S. posting gains. In fixed income, 10Y bond yields across geographies struggled for direction. In currencies, the U.S. dollar went up this month against its major peers, the Euro depreciated further against the Sterling, while the Japanese Yen was still on a downward trend. In this context, the Amundi Metori Epsilon Global Trends Fund ended the month up 0.3% (I-EUR Shares). The portfolio maintained its short fixed-income and long equities. In currencies, it was short EUR, long USD, and short Emerging currencies. The Margin-to-Equity ended at 10%. Fixed income negatively performed this month, posting a loss of -1.1%. The shorts in the U.S. were the main detractors. The long in Canada and the short in Italy added to the negative contribution. The long Canada was opened and closed during the month, while other positions remained stable. Equities generated a positive contribution of 0.7%. Gains were spread across longs in APAC and the U.S., while longs in Europe ended in negative territory. The portfolio reduced its long in India, closed the long in France and opened a long in the U.K. Remaining positions were long and stable. Currencies posted a gain of 0.5%. The long GBP vs. EUR and the shorts CNH and JPY vs. USD were the main performance contributors, while the long MXN vs. USD was the sole negative contributor. The Sub-Fund turned short on the MXN and opened a short BRL, doubling its short exposure on Emerging currencies. The net long USD exposure increased from 48% to 75% this month.

### **Outlook**

Heading into the second semester of 2024, the Amundi Metori Epsilon Global Trends Fund maintained its short positions on short-term rates and bonds. Concerning its risk exposure in equities, the Sub-Fund holds a long bias. In the currency market, the Sub-Fund continues to hold long positions in USD versus other currencies.

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Statement of Comprehensive Income

For the period ended 30 June 2024

		<b>Amundi Metori Epsilon Global Trends Fund* 30 June 2024</b>	<b>Lyxor Epsilon Global Trend Fund 30 June 2023</b>
<b>Income</b>	<b>Note</b>	<b>EUR</b>	<b>EUR</b>
Interest income		1,531,625	1,402,555
Net gain on financial assets and financial liabilities at fair value through profit or loss	5	49,923,952	10,499,265
Other income		571	9,133
<b>Total Investment Gain</b>		<b>51,456,148</b>	<b>11,910,953</b>
<b>Operating Expenses</b>			
Management fees	6	(2,104,584)	(2,781,633)
Performance fees	6	(997,819)	(592,095)
Global administrative fees	6	(350,023)	(220,694)
Transaction costs		(390,087)	(338,645)
Other operating expenses		(20,493)	-
<b>Total Operating Expenses</b>		<b>(3,863,006)</b>	<b>(3,933,067)</b>
<b>Net Income</b>		<b>47,593,142</b>	<b>7,977,886</b>
<b>Finance Costs</b>			
Interest expense		(54,334)	(220,408)
<b>Increase in net assets attributable to redeemable participating shareholders resulting from operations</b>		<b>47,538,808</b>	<b>7,757,478</b>

\*Amundi Metori Epsilon Global Trends Fund was the only Sub-Fund in the Company and therefore the above details of Amundi Metori Epsilon Global Trends Fund are also those of the Company for the period ended 30 June 2024 and 30 June 2023. Lyxor Epsilon Global Trend Fund changed name to Amundi Metori Epsilon Global Trends Fund on 29 September 2023.

Gains and losses arose solely from continuing operations.

There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.



## AMUNDI ALTERNATIVE FUNDS IV PLC

### Statement of Financial Position

As at 30 June 2024

	Note	Amundi Metori Epsilon Global Trends Fund* 30 June 2024 EUR	Amundi Metori Epsilon Global Trends Fund* 31 December 2023 EUR
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Investments at fair value	8	317,153,905	334,435,530
Unrealised gain on futures contracts	7	7,022,947	4,880,387
Unrealised gain on forward foreign exchange contracts	7	923,777	105,434
Subscriptions receivable		36,370	218,232
Cash and cash equivalents	4	9,049,273	448,856
Margin cash balance	4	119,378,354	76,879,946
Interest receivable		-	79
Due from brokers		-	1,650,000
Other assets		-	23,484
<b>Total Current Assets</b>		<b>453,564,626</b>	<b>418,641,948</b>
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Unrealised loss on futures contracts	7	(2,009,010)	(4,143,353)
Unrealised loss on forward foreign exchange contracts	7	(33,997)	(1,350,396)
Redemptions payable		(1,244,612)	(316,720)
Margin overdraft balance	4	(3,327,721)	(4,393,557)
Due to brokers		(1,060,000)	-
Management fees payable	6	(2,812,483)	(2,025,915)
Performance fees payable	6	(1,152,692)	(292,057)
Global administrative fees payable	6	(829,820)	(479,797)
Other payables		(13,810)	-
<b>Total Current Liabilities</b>		<b>(12,484,145)</b>	<b>(13,001,795)</b>
<b>Net assets attributable to redeemable participating shareholders</b>		<b>441,080,481</b>	<b>405,640,153</b>

\*Amundi Metori Epsilon Global Trends Fund was the only Sub-Fund in the Company and therefore the above details of Amundi Metori Epsilon Global Trends Fund are also those of the Company as at 30 June 2024 and 31 December 2023.

The accompanying notes form an integral part of the financial statements.

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the period ended 30 June 2024

	Amundi Metori Epsilon Global Trends Fund* 30 June 2024 EUR	Lyxor Epsilon Global Trend Fund 30 June 2023 EUR
<b>Net assets attributable to redeemable participating shareholders as at 1 January 2024</b>	<b>405,640,153</b>	<b>600,753,666</b>
Increase in net assets attributable to redeemable participating shareholders resulting from operations	47,538,808	7,757,478
<b>Share Transactions</b>		
Proceeds from redeemable participating shares issued	107,467,963	98,603,981
Payments for redeemable participating shares redeemed	(119,566,443)	(226,379,333)
Net decrease in net assets resulting from share transactions	(12,098,480)	(127,775,352)
<b>Net assets attributable to redeemable participating shareholders at 30 June 2024</b>	<b>441,080,481</b>	<b>480,735,792</b>

\*Amundi Metori Epsilon Global Trends Fund was the only Sub-Fund in the Company and therefore the above details of Amundi Metori Epsilon Global Trends Fund are also those of the Company for the period ended 30 June 2024 and 30 June 2023. Lyxor Epsilon Global Trend Fund changed name to Amundi Metori Epsilon Global Trends Fund on 29 September 2023.

The accompanying notes form an integral part of the financial statements.

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Statement of Cash Flows

For the period ended 30 June 2023

	Amundi Metori Epsilon Global Trends Fund* 30 June 2024	Lyxor Epsilon Global Trend Fund 30 June 2023
Note	EUR	EUR
<b>Cash flows from operating activities</b>		
Interest received	1,531,704	1,402,555
Proceeds from sale of investments	634,820,658	964,631,455
Purchase of investments	(571,316,726)	(871,833,463)
Movement in margin cash balance	(43,564,244)	6,469,499
Operating expenses paid	(1,851,399)	(13,984,698)
Interest paid	(54,334)	(220,408)
Movement in other assets	23,484	-
<b>Net cash provided by operating activities</b>	<u>19,589,143</u>	<u>86,464,940</u>
<b>Cash flows from financing activities</b>		
Proceeds from issue of redeemable shares	107,649,825	107,678,007
Payments on redemption of redeemable shares	(118,638,551)	(233,936,735)
<b>Net cash used in financing activities</b>	<u>(10,988,726)</u>	<u>(126,258,728)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	8,600,417	(39,793,788)
Cash and cash equivalents as at the beginning of the period	3 448,856	3 44,851,193
<b>Cash and cash equivalents as at the end of the period</b>	<u>3 9,049,273</u>	<u>3 5,057,405</u>
<b>Cash and cash equivalents as at the end of the period is made up of the following balances</b>		
Cash and cash equivalents	9,049,273	5,057,405

\*Amundi Metori Epsilon Global Trends Fund was the only Sub-Fund in the Company and therefore the above details of Amundi Metori Epsilon Global Trends Fund are also those of the Company for the period ended 30 June 2024 and 30 June 2023. Lyxor Epsilon Global Trend Fund changed name to Amundi Metori Epsilon Global Trends Fund on 29 September 2023.

The accompanying notes form an integral part of the financial statements.

## **Notes to the Financial Statements**

### **1. Significant Accounting Policies**

The principal accounting policies and estimation techniques applied in the preparation of these financial statements are set out below. The accounting policies applied and method of computation followed in these financial statements are the same as those applied in the Company's annual financial statements, as at and for the year ended 31 December 2023.

#### **a) Basis of Preparation**

These condensed unaudited financial statements for the financial period from 1 January 2024 to 30 June 2024 have been prepared in accordance with IAS 34 'Interim Financial Reporting' and pursuant to the UCITS Regulations and the Central Bank UCITS Regulations.

These financial statements should be read in conjunction with the annual report and audited financial statements for the financial year ended 31 December 2023 which were prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU") and those parts of the ICAV Act 2015 applicable to entities reporting under IFRS, the UCITS Regulations and the Central Bank UCITS Regulations. The accounting policies applied and methods of computation followed in these financial statements are the same as those applied in the company's annual financial statements for the financial year ended 31 December 2023.

The preparation of these condensed financial statements requires the company to make use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amounts, events or actions, actual results ultimately may differ from those estimates.

The financial statements have been prepared on a going concern basis.

### **2. Exchange Rates**

The following exchange rates were used at 30 June 2024 and 31 December 2023 to convert investments and other assets and liabilities denominated from local to base currency:

<b>30 June 2024</b>		<b>31 December 2023</b>	
	<b>EUR</b>		<b>EUR</b>
<b>AUD</b>	1.60480	<b>AUD</b>	1.61890
<b>CAD</b>	1.46655	<b>CAD</b>	1.45660
<b>CHF</b>	0.96305	<b>CHF</b>	0.92970
<b>EUR</b>	1.00000	<b>EUR</b>	1.00000
<b>GBP</b>	0.84785	<b>GBP</b>	0.86655
<b>HKD</b>	8.36760	<b>HKD</b>	8.62575
<b>JPY</b>	172.40170	<b>JPY</b>	155.73355
<b>SAR</b>	4.02075	<b>SAR</b>	4.14245
<b>SEK</b>	11.35000	<b>SEK</b>	11.13250
<b>USD</b>	1.07175	<b>USD</b>	1.10465
<b>ZAR</b>	19.57015	<b>ZAR</b>	20.20130

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 3. Number of Shares in Issue and Net Assets attributable to Redeemable Participating Shareholders

##### Authorised

The authorised share capital of the Company is 500,000,000,002 Shares of no par value divided into 2 Subscriber Shares of no par value and 500,000,000,000 Ordinary Shares of no par value.

The Subscriber Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up.

The Redeemable Participating Shares entitle the holders to attend and vote at general meetings of the Company and to participate equally in the profits and assets of the Sub-Funds to which the Shares relate.

The Subscriber Shares are solely held by Amundi Asset Management.

The movement in redeemable participating shares in the Company during the period ended 30 June 2024 was as follows:

	Amundi Metori Epsilon Global Trends Fund EUR Class A	Amundi Metori Epsilon Global Trends Fund CHF Class I	Amundi Metori Epsilon Global Trends Fund EUR Class I	Amundi Metori Epsilon Global Trends Fund GBP Class I
Shares in issue at beginning of the year	74,553	60,389	1,957,473	284,536
Shares issued during the year	6,054	1,395	575,799	17,695
Shares redeemed during the year	(17,876)	(1,072)	(558,054)	(92,488)
Shares in issue at the end of the year	<b>62,731</b>	<b>60,712</b>	<b>1,975,218</b>	<b>209,743</b>

	Amundi Metori Epsilon Global Trends Fund USD Class I	Amundi Metori Epsilon Global Trends Fund USD Class AA	Amundi Metori Epsilon Global Trends Fund USD Class IA
Shares in issue at beginning of the year	231,913	500	100
Shares issued during the year	48,058	3,519	-
Shares redeemed during the year	(43,399)	-	-
Shares in issue at the end of the year	<b>236,572</b>	<b>4,019</b>	<b>100</b>

The movement in redeemable participating shares in the Company during the period ended 30 June 2023 was as follows:

	Lyxor Epsilon Global Trend Fund EUR Class A	Lyxor Epsilon Global Trend Fund CHF Class I	Lyxor Epsilon Global Trend Fund EUR Class I	Lyxor Epsilon Global Trend Fund GBP Class I
Shares in issue at beginning of the year	212,379	52,241	2,672,175	397,672
Shares issued during the year	22,326	27,840	500,023	23,299
Shares redeemed during the year	(139,108)	(24,705)	(1,125,055)	(46,075)
Shares in issue at the end of the year	<b>95,597</b>	<b>55,376</b>	<b>2,047,143</b>	<b>374,896</b>

	Lyxor Epsilon Global Trend Fund USD Class I	Lyxor Epsilon Global Trend Fund USD Class AA	Lyxor Epsilon Global Trend Fund USD Class IA
Shares in issue at beginning of the year	329,799	500	100
Shares issued during the year	40,185	-	-
Shares redeemed during the year	(73,599)	-	-
Shares in issue at the end of the year	<b>296,385</b>	<b>500</b>	<b>100</b>

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 4. Cash and Cash Equivalents

	Amundi Metori Epsilon Global Trends Fund 30 June 2024 EUR	Amundi Metori Epsilon Global Trends Fund 31 December 2023 EUR
Cash and cash equivalents	9,049,273	448,856
Margin cash balance	118,739,934	76,879,946
Margin overdraft balance	(2,689,301)	(4,393,557)
	<u><b>125,099,906</b></u>	<u><b>72,935,245</b></u>

All cash balances and overdrafts are held with CACEIS Bank, Ireland Branch. Margin balances and overdrafts are held with Société Générale.

#### 5. Net gains and losses on financial assets and liabilities at fair value through profit or loss

	Amundi Metori Epsilon Global Trends Fund 30 June 2024 EUR	Lyxor Epsilon Global Trend Fund 30 June 2023 EUR
<b>Net realised gain/(loss) from financial assets and financial liabilities at fair value through profit or loss:</b>		
Bond positions	(3,522,457)	3,138,664
Treasury bills	(1,026)	(335,460)
Futures contracts	42,554,439	(6,255,358)
Forward foreign exchange contracts	383,805	(4,110,975)
Foreign currency	(53,315)	(690,509)
	<u><b>39,361,446</b></u>	<u><b>(8,253,638)</b></u>
<b>Net change in unrealised gain/(loss) from financial assets and financial liabilities at fair value through profit or loss:</b>		
Bond positions	(1,335,105)	(12,116,580)
Treasury bills	5,485,965	4,709,769
Futures contracts	4,276,903	19,605,499
Forward foreign exchange contracts	2,134,743	6,554,215
	<u><b>10,562,506</b></u>	<u><b>18,752,903</b></u>
<b>Total net gain on financial assets and financial liabilities at fair value through profit or loss</b>	<u><b>49,923,952</b></u>	<u><b>10,499,265</b></u>

\*The above gains/losses on forward currency contracts and foreign exchange also includes those related to FX contracts placed for share class hedging purposes.

#### 6. Fees

##### Management Fee

The Company may charge a management fee which will be paid to the Manager (Amundi Asset Management (the "Manager")). The management fee, with the exception of any performance fee payable in respect of the Sub-Fund, shall accrue daily and be payable quarterly in arrears.

The management fee rates applicable to each class are as follows: Class A Shares up to 1.75% per annum, Class I Shares up to 1.00% per annum, Class AA Shares up to 1.9% per annum and Class IA Shares up to 1.25% per annum. Management fees charged during the period amounted to EUR 2,104,584 (30 June 2023: EUR 2,781,633) of which EUR 2,812,483 (31 December 2023: EUR 2,025,915) was payable at the period end.

## **AMUNDI ALTERNATIVE FUNDS IV PLC**

### **Notes to the Financial Statements** *(continued)*

#### **6. Fees** *(continued)*

##### **Administration, Depositary and Global Administrative Fees**

CACEIS Ireland Limited acts as Administrator to the Company, pursuant to the Administration Agreement dated 4 April 2011. For administration, registrar services and transfer agent services provided, the Administrator shall be entitled to receive out of the net assets of the Sub-Fund an annual fee, accrued daily and paid quarterly in arrears.

CACEIS Bank, Ireland Branch acts as Depositary to the Company, pursuant to the Custodian Agreement 4 April 2011 and updated on 6 June 2017. For services rendered the Depositary shall be entitled to receive out of the net assets of the Sub-Fund an annual fee, accrued daily and paid quarterly in arrears.

The Sub-Fund is subject to an administrative expense fee of 0.17% of the Net Asset Value of each Class of the Sub-Fund per annum, out of which will be paid the fees and expenses of the Depositary and the Administrator.

The Administrative expense fees charged for Sub-Fund for the period ended 30 June 2024 amounted to EUR 350,023 (30 June 2023: EUR 220,694). EUR 829,820 (31 December 2023: EUR 479,797) was payable at the period end.

##### **Performance Fees**

A class performance fee of up to 15% may be applied to each Share in Class A and Class I and up to 20% in Class AA and Class IA of the Sub-Fund and is payable to the Manager. The return of the Sub-Fund's Net Asset Value per Share will reflect a performance fee to be charged at the end of each incentive fee period if the Sub-Fund's Net Asset Value per Share, at the end of such incentive fee period, exceeds the High Water Mark (after deduction of all fees charged to the Sub-Fund, to the exclusion of the Sub-Fund's class performance fees).

The High Water Mark is

(i) for any Share Class issued on or after 31 December 2021, for the initial Incentive Fee Period, the initial offer price per Share of the relevant Share Class adjusted to reflect a rate of return equal to the relevant Reference Rate accrued over the relevant Incentive Fee Period and thereafter the value of the Sub-Fund's Net Asset Value per Share on the last Valuation Day of the preceding Incentive Fee Period (after deduction of all fees charged to the Sub-Fund) or the high water mark of the Share Class on the last Valuation Day of the preceding Incentive Fee Period, whichever is greater, in each case adjusted to reflect a rate of return equal to the relevant Reference Rate accrued over the relevant Incentive Fee Period.

(ii) for any Share Class already in issue on 31 December 2021, equal to the value of the Sub-Fund's Net Asset Value per Share on the last Valuation Day of the preceding Incentive Fee Period (after deduction of all fees charged to the Sub-Fund) or the high water mark of the Share Class on the last Valuation Day of the preceding Incentive Fee Period, whichever is greater, in each case adjusted to reflect a rate of return equal to the relevant Reference Rate accrued over the relevant Incentive Fee Period.

The relevant Reference Rate varies according to the local currency of the Share Class and is set out in the Supplement for the Sub-Fund.

Performance fees charged for the period ended 30 June 2024 amounted to EUR 997,819 (30 June 2023: EUR 592,095). EUR 1,152,692 was payable at the period end (31 December 2023: EUR 292,057).

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 6. Fees (continued)

##### Performance Fees (continued)

	<b>For the Period Ended 30 June 2024 EUR</b>
<b>Share Class</b>	
CHF Class I	8,057
EUR Class A	371
EUR Class I	846,479
GBP Class I	64,817
USD Class I	76,180
USD Class IA	10
USD Class AA	1,905
	<u><b>997,819</b></u>

The performance fee is paid to the Manager who in turn pays a portion of the fee to the Sub-Investment Manager.

#### Directors Fees

The Directors shall be entitled to a fee as remuneration for their services at a rate to be determined from time to time by the Directors provided that the amount of remuneration payable to each Director in any one (1) year in respect of the Company shall not exceed in one year €15,000 per Sub-Fund or such other amount as may be approved by a resolution of the Directors and disclosed to the Shareholders in the annual or semi-annual accounts.

For the period ended 30 June 2024 all Directors fees were paid by the Manager on behalf of the Company. This amounted to EUR 14,500 for 2024 (2023: EUR 14,500).

Only the Independent Directors were entitled to receive the fees for their services during the period.

#### 7. Derivative Contracts

The Sub-Fund uses futures to achieve its investment objective and forward currency exchange contracts to hedge non-base currency share classes.

Forward foreign exchange contracts entered into by the Sub-Fund of the Company represent a firm commitment to buy or sell an underlying asset or currency at a specified value and point in time based upon an agreed or contracted quantity. The realised gain or loss is equal to the difference between the value of the contract at the onset and the value of the contract at settlement date and are included in the Statement of Comprehensive Income. The fair value of the forward foreign exchange contracts are included in the Statement of Financial Position.

Futures contracts held by the Sub-Fund of the Company are exchange traded derivatives which represent agreements to buy or sell a financial instrument in the future for a specified price. The future contracts are collateralised by cash held by brokers in margin accounts and changes in the value of the contracts are settled net, on a daily basis. The realised gain or loss is equal to the difference between the value of the contract at the onset and the value of the contract at settlement date and are included in the Statement of Comprehensive Income. The fair value of the future contracts are included in the Statement of Financial Position.



## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 7. Derivative Contracts (continued)

As at 30 June 2024, the following derivative contracts were included in the Company's Statement of Financial Position at fair value through profit or loss:

##### Forward foreign exchange contracts

CCY	Buy CCY	Sell	Maturity	Unrealised Gain EUR	Counterparty
USD	45,615,586 EUR	(41,921,975)	12 July 2024	616,209	Société Générale
GBP	38,106,584 EUR	(44,693,907)	12 July 2024	228,965	Société Générale
CHF	7,722,085 EUR	(7,962,785)	12 July 2024	62,341	Société Générale
USD	488,842 EUR	(449,260)	12 July 2024	6,603	Société Générale
USD	405,888 EUR	(372,498)	12 July 2024	6,017	Société Générale
USD	985,640 EUR	(917,720)	12 July 2024	1,414	Société Générale
USD	61,980 EUR	(56,938)	12 July 2024	861	Société Générale
EUR	708,600 GBP	(600,786)	12 July 2024	264	Société Générale
GBP	48,528 EUR	(56,953)	12 July 2024	255	Société Générale
EUR	76,459 GBP	(64,675)	12 July 2024	216	Société Générale
EUR	52,848 GBP	(44,657)	12 July 2024	203	Société Générale
USD	12,520 EUR	(11,506)	12 July 2024	169	Société Générale
EUR	27,890 GBP	(23,612)	12 July 2024	53	Société Générale
USD	100,000 EUR	(93,207)	12 July 2024	48	Société Générale
EUR	21,571 USD	(23,089)	12 July 2024	39	Société Générale
EUR	9,392 GBP	(7,939)	12 July 2024	32	Société Générale
EUR	11,793 GBP	(9,982)	12 July 2024	26	Société Générale
EUR	13,959 GBP	(11,818)	12 July 2024	25	Société Générale
CHF	2,636 EUR	(2,720)	12 July 2024	20	Société Générale
USD	9,507 EUR	(8,851)	12 July 2024	14	Société Générale
EUR	852 GBP	(721)	12 July 2024	3	Société Générale
EUR	17 USD	(18)	12 July 2024	0	Société Générale

**Total unrealised gains on forward foreign exchange contracts**

**923,777**

CCY	Buy CCY	Sell	Maturity	Unrealised (Loss) EUR	Counterparty
EUR	1,286,134 USD	(1,399,837)	12 July 2024	(19,265)	Société Générale
EUR	1,381,579 GBP	(1,176,984)	12 July 2024	(5,937)	Société Générale
GBP	830,400 EUR	(983,325)	12 July 2024	(4,393)	Société Générale
EUR	269,822 CHF	(261,486)	12 July 2024	(1,926)	Société Générale
EUR	205,094 USD	(220,597)	12 July 2024	(636)	Société Générale
GBP	362,654 EUR	(428,150)	12 July 2024	(619)	Société Générale
EUR	79,035 GBP	(67,391)	12 July 2024	(412)	Société Générale
GBP	600,786 EUR	(708,884)	02 July 2024	(284)	Société Générale
EUR	12,990 USD	(14,138)	12 July 2024	(194)	Société Générale
USD	80,000 EUR	(74,748)	12 July 2024	(142)	Société Générale
GBP	20,138 EUR	(23,809)	12 July 2024	(68)	Société Générale
EUR	9,266 GBP	(7,888)	12 July 2024	(34)	Société Générale
CHF	169,891 EUR	(176,583)	12 July 2024	(27)	Société Générale
GBP	11,818 EUR	(13,965)	01 July 2024	(26)	Société Générale
GBP	3,171 EUR	(3,754)	12 July 2024	(16)	Société Générale
EUR	531 USD	(577)	12 July 2024	(7)	Société Générale
GBP	1,810 EUR	(2,140)	12 July 2024	(6)	Société Générale
EUR	364 USD	(396)	12 July 2024	(5)	Société Générale
USD	281 EUR	(262)	12 July 2024	(0)	Société Générale
USD	18 EUR	(17)	01 July 2024	(0)	Société Générale

**Total unrealised loss on forward foreign exchange contracts**

**(33,997)**

All open Forward Foreign Exchange Contracts held at 30 June 2024 are held for share class hedging purposes.

# AMUNDI ALTERNATIVE FUNDS IV PLC

## Notes to the Financial Statements (continued)

### 7. Derivative Contracts (continued)

#### Future Contracts

Contract Size	Description	Maturity Date	Unrealised Gain/(Loss) EUR	Counterparty
<b>Currency Futures</b>				
(617)	JPN YEN CURR /202409	30 September 2024	1,248,596	Société Générale Newedge-UK Limited
451	EUR/JPY (CM) /202409	30 September 2024	1,123,561	Société Générale Newedge-UK Limited
2,247	USD/CNH - SG /202409	30 September 2024	879,992	Société Générale Newedge-UK Limited
(1,919)	BRAZIL REAL /202408	31 August 2024	813,534	Société Générale Newedge-UK Limited
1,325	USD/ZAR (CME) /202409	30 September 2024	439,970	Société Générale Newedge-UK Limited
	<b>Total unrealised gain on currency futures</b>		<u>4,505,653</u>	
<b>Index Futures</b>				
536	IFSC NIFTY 5 /202407	31 July 2024	437,817	Société Générale Newedge-UK Limited
136	TOPIX (OSE) /202409	30 September 2024	285,786	Société Générale Newedge-UK Limited
128	NIKKEI 225 /202409	30 September 2024	268,315	Société Générale Newedge-UK Limited
488	FTSE TAIWAN /202407	31 July 2024	232,386	Société Générale Newedge-UK Limited
100	DAX INDEX GE /202409	30 September 2024	180,125	Société Générale Newedge-UK Limited
125	NASDAQ 100 E /202409	30 September 2024	131,720	Société Générale Newedge-UK Limited
61	S&P 500 EMIN /202409	30 September 2024	51,624	Société Générale Newedge-UK Limited
3	DJIA MINI FU /202409	30 September 2024	14	Société Générale Newedge-UK Limited
	<b>Total unrealised gain on index futures</b>		<u>1,587,787</u>	
<b>Interest Rate Futures</b>				
(5,070)	SOFRRATE 3M /202409	31 December 2024	929,507	Société Générale Newedge-UK Limited
	<b>Total unrealised gain on interest rate futures</b>		<u>929,507</u>	
	<b>Total unrealised gain on futures contracts</b>		<u><b>7,022,947</b></u>	
<b>Currency Futures</b>				
(1,836)	EUR/GBP (CME) /202409	30 September 2024	(796,556)	Société Générale Newedge-UK Limited
(1,002)	USD/CAD (CME) /202409	30 September 2024	(242,702)	Société Générale Newedge-UK Limited
(409)	USD/MXN (CME) /202409	30 September 2024	(239,314)	Société Générale Newedge-UK Limited
	<b>Total unrealised loss on currency futures</b>		<u>(1,278,572)</u>	
<b>Index Futures</b>				
272	IBEX 35 INDE /202407	31 July 2024	(274,110)	Société Générale Newedge-UK Limited
2,925	EURO STOXX BA /202409	30 September 2024	(91,118)	Société Générale Newedge-UK Limited
117	FTSE 100 IND /202409	30 September 2024	(68,379)	Société Générale Newedge-UK Limited
165	SWISS MARKET /202409	30 September 2024	(55,719)	Société Générale Newedge-UK Limited
	<b>Total unrealised loss on index futures</b>		<u>(489,326)</u>	
<b>Interest Rate Futures</b>				
(1,141)	SOFRRATE 3M /202412	31 December 2024	(241,112)	Société Générale Newedge-UK Limited
	<b>Total unrealised loss on interest rate futures</b>		<u>(241,112)</u>	
	<b>Total unrealised loss on futures contracts</b>		<u><b>(2,009,010)</b></u>	

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 7. Derivative Contracts (continued)

As at 31 December 2023, the following derivative contracts were included in the Company's Statement of Financial Position at fair value through profit or loss:

##### Forward foreign exchange contracts

CCY	Buy CCY	Sell	Maturity	Unrealised Gain EUR	Counterparty
CHF	7,035,428 EUR	(7,476,032)	12 January 2024	97,674	Société Générale
EUR	135,283 USD	(147,790)	12 January 2024	1,563	Société Générale
EUR	63,541 USD	(68,650)	12 January 2024	1,430	Société Générale
EUR	48,193 USD	(52,101)	12 January 2024	1,054	Société Générale
EUR	83,681 GBP	(71,862)	12 January 2024	785	Société Générale
EUR	69,259 GBP	(59,433)	12 January 2024	703	Société Générale
EUR	56,369 GBP	(48,284)	12 January 2024	674	Société Générale
EUR	68,797 GBP	(59,177)	12 January 2024	535	Société Générale
EUR	53,152 GBP	(45,658)	12 January 2024	484	Société Générale
EUR	24,071 GBP	(20,679)	12 January 2024	218	Société Générale
EUR	95,412 GBP	(82,617)	12 January 2024	111	Société Générale
GBP	22,874 EUR	(26,317)	12 January 2024	72	Société Générale
GBP	13,469 EUR	(15,487)	12 January 2024	52	Société Générale
EUR	2,673 USD	(2,921)	12 January 2024	30	Société Générale
GBP	12,026 EUR	(13,845)	12 January 2024	27	Société Générale
EUR	1,884 USD	(2,070)	12 January 2024	11	Société Générale
EUR	5,571 CHF	(5,172)	03 January 2024	8	Société Générale
EUR	535 GBP	(462)	12 January 2024	3	Société Générale
<b>Total unrealised gains on forward foreign exchange contracts</b>				<b>105,434</b>	

CCY	Buy CCY	Sell	Maturity	Unrealised (Loss) EUR	Counterparty
USD	40,953,098 EUR	(37,859,276)	12 January 2024	(806,245)	Société Générale
GBP	46,357,919 EUR	(54,016,050)	12 January 2024	(542,046)	Société Générale
USD	55,235 EUR	(51,062)	12 January 2024	(1,087)	Société Générale
USD	11,265 EUR	(10,414)	12 January 2024	(222)	Société Générale
GBP	35,043 EUR	(40,628)	12 January 2024	(205)	Société Générale
EUR	10,246 CHF	(9,693)	12 January 2024	(188)	Société Générale
EUR	9,321 CHF	(8,782)	12 January 2024	(133)	Société Générale
GBP	18,360 EUR	(21,311)	12 January 2024	(132)	Société Générale
EUR	26,326 GBP	(22,874)	02 January 2024	(70)	Société Générale
EUR	15,491 GBP	(13,469)	03 January 2024	(52)	Société Générale
GBP	28,402 EUR	(32,772)	12 January 2024	(8)	Société Générale
CHF	5,172 EUR	(5,574)	12 January 2024	(8)	Société Générale
<b>Total unrealised loss on forward foreign exchange contracts</b>				<b>(1,350,396)</b>	

All open Forward Foreign Exchange Contracts held at 31 December 2023 are held for share class hedging purposes.

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 7. Derivative Contracts (continued)

Contract Size	Description	Maturity Date	Unrealised Gain/(Loss) EUR	Counterparty
<b>Currency Futures</b>				
2,375	USD/MXN CME Mar24	31 March 2024	1,299,873	Société Générale Newedge-UK Limited
2,904	BRAZIL REAL Feb24	29 February 2024	327,656	Société Générale Newedge-UK Limited
160	USD/GBP CME Mar24	31 March 2024	197,254	Société Générale Newedge-UK Limited
<b>Total unrealised gain on currency futures</b>			<u>1,824,783</u>	
<b>Index Futures</b>				
177	NASDAQ 100 E Mar24	31 March 2024	2,467,225	Société Générale Newedge-UK Limited
312	NIKKEI 225 Mar24	31 March 2024	406,749	Société Générale Newedge-UK Limited
88	S&P 500 EMIN Mar24	31 March 2024	181,630	Société Générale Newedge-UK Limited
<b>Total unrealised gain on index futures</b>			<u>3,055,604</u>	
<b>Total unrealised gain on futures contracts</b>			<u><b>4,880,387</b></u>	
<b>Currency Futures</b>				
(267)	JPN YEN CURR Mar24	31 March 2024	(636,806)	Société Générale Newedge-UK Limited
599	EUR/JPY CM Mar24	31 March 2024	(576,835)	Société Générale Newedge-UK Limited
(1,009)	EUR/GBP CME Mar24	31 March 2024	(553,524)	Société Générale Newedge-UK Limited
<b>Total unrealised loss on currency futures</b>			<u>(1,767,165)</u>	
<b>Index Futures</b>				
(402)	HANG SENG IN Jan24	31 January 2024	(878,700)	Société Générale Newedge-UK Limited
(1,074)	H-SHARES IDX Jan24	31 January 2024	(867,379)	Société Générale Newedge-UK Limited
388	IBEX 35 INDEX Jan24	31 January 2024	(385,284)	Société Générale Newedge-UK Limited
266	CAC40 10 EUR Jan24	31 January 2024	(123,445)	Société Générale Newedge-UK Limited
204	FTSE/MIB Mar24	31 March 2024	(121,380)	Société Générale Newedge-UK Limited
<b>Total unrealised loss on index futures</b>			<u>(2,376,188)</u>	
<b>Total unrealised loss on futures contracts</b>			<u><b>(4,143,353)</b></u>	

**Notes to the Financial Statements** *(continued)*

**8. Fair Value of Financial Instruments**

The Company/Sub-Fund is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. In accordance with IFRS 13, the inputs have been categorised into a three-level hierarchy which gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to significant unobservable inputs (Level 3). If the inputs used to value an investment fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the investment.

The Company/Sub-Fund uses the “market approach” valuation technique to value its investments. A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes “observable” may require significant judgement but can generally be considered as that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to the risk of that instrument.

The three levels of the fair value hierarchy are as follows:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company/Sub-Fund has the ability to access at the measurement date;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as a price) or indirectly (i.e., derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs) and which are significant to the valuation.

Investments typically classified within level 1 include active listed equities, exchange traded derivatives and certain Government bonds. Investments typically classified within level 2 include investments in corporate bonds, certain Government bonds, certain listed equities and over the counter derivatives. Investment funds are also considered level 2 investments if there is evidence that redemptions occurred during the year and there were no restrictions preventing redemptions at the year end. As level 2 investments include positions that are not traded in active markets and/ or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability. Such adjustments are generally based on available market information. Investments typically classified within level 3 include certain corporate bonds, private equities and investment funds that have suspended redemptions, created side pocket classes or imposed gates. Within level 3, the use of the market approach generally consists of using comparable market transactions.

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 8. Fair Value of Financial Instruments (continued)

The table below summarises the Company/Sub-Fund's classification of investments, into the above hierarchy levels as of 30 June 2024:

##### Amundi Metori Epsilon Global Trends Fund

	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss - held for trading:</b>				
Treasury bills	289,585,105	-	-	289,585,105
Private bonds	-	-	27,568,800	27,568,800
<i>Derivative Assets</i>				
Futures contracts	7,022,947	-	-	7,022,947
Forward foreign exchange contracts	-	923,777	-	923,777
	<b>296,608,052</b>	<b>923,777</b>	<b>27,568,800</b>	<b>325,100,629</b>
	Level 1	Level 2	Level 3	Total
<b>Financial liabilities at fair value through profit or loss:</b>				
<i>Derivative liabilities</i>				
Futures contracts	(2,009,010)	-	-	(2,009,010)
Forward foreign exchange contracts	-	(33,997)	-	(33,997)
	<b>(2,009,010)</b>	<b>(33,997)</b>	-	<b>(2,043,007)</b>

There were no transfers between the levels for the financial period ended 30 June 2024.

The table below summarises the Company/Sub-Fund's classification of investments, into the above hierarchy levels as of 31 December 2023:

##### Amundi Metori Epsilon Global Trends Fund

	Level 1	Level 2	Level 3	Total
<b>Financial assets at fair value through profit or loss - held for trading:</b>				
Treasury bills	315,918,190	-	-	315,918,190
Private bonds	-	-	18,517,340	18,517,340
<i>Derivative Assets</i>				
Futures contracts	4,880,387	-	-	4,880,387
Forward foreign exchange contracts	-	105,434	-	105,434
	<b>320,798,577</b>	<b>105,434</b>	<b>18,517,340</b>	<b>339,421,351</b>
	Level 1	Level 2	Level 3	Total
<b>Financial liabilities at fair value through profit or loss:</b>				
<i>Derivative liabilities</i>				
Futures contracts	(4,143,353)	-	-	(4,143,353)
Forward foreign exchange contracts	-	(1,350,396)	-	(1,350,396)
	<b>(4,143,353)</b>	<b>(1,350,396)</b>	-	<b>(5,493,749)</b>

There were no transfers between the levels for the financial year ended 31 December 2023.

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 8. Fair Value of Financial Instruments (continued)

The table presented below summarises the change in the Statement of Net Assets carrying value associated with level 3 assets during the period ended 30 June 2024 and and the year ended 31 December 2023.

	<b>30 June 2024</b>	<b>31 December 2023</b>
	<b>Private Bonds</b>	<b>Private Bonds</b>
<b>Level 3</b>	<b>EUR</b>	<b>EUR</b>
Beginning balance as at 1 January	18,517,340	42,242,200
Purchases	23,290,622	27,191,740
Sales	(9,381,600)	(29,463,700)
Realised (loss)/gain	(3,522,457)	3,836,609
Change in unrealised loss	(1,335,105)	(25,289,509)
<b>Ending balance as at period end</b>	<b>27,568,800</b>	<b>18,517,340</b>

The Level 3 investments are Private Bonds issued by and held with Société Générale. The fair value of these investments are not based on observable market data.

#### 9. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax can arise on the happening of a "chargeable event" in the Company. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations; and a shareholder who is neither Irish resident nor Irish ordinarily resident for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

#### 10. Related Party Transactions

Amundi Asset Management, the Manager, is a wholly-owned subsidiary of Amundi, a credit institution authorized by the Autorité de contrôle prudentiel et de résolution (ACPR) and European Central Bank under n°19530. Amundi's majority shareholder is Credit Agricole SA. Credit Agricole SA is controlled by SAS Rue La Boetie. The Manager and Crédit Agricole SA are related by virtue therefore, all subsidiary companies of Crédit Agricole SA are considered as related and connected party.

The Manager is responsible for the day to day management, administration and investment management of the Company. The Manager provides or procures the provision of management, administration, accounting, registration, transfer agency, distribution, investment management or advisory and shareholder services to or for the benefit of the Company.

IAS 24 - Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

## **AMUNDI ALTERNATIVE FUNDS IV PLC**

### **Notes to the Financial Statements** *(continued)*

#### **10. Related Party Transactions** *(continued)*

Directors and dependents thereof are considered related parties.

Mr. Moez Bousarsar is the Sales Director EMEA, Alternative Assets at Amundi Asset Management.

Mr. Colm Callaly is Head of Legal Ireland at Amundi Ireland Ltd.

Mr. Declan Murray is Director of Management Company Services at Amundi Ireland Ltd.

Ms. Una Barrett is Head of Cross Border Product Implementation at Amundi Ireland Ltd.

#### **Significant shareholders**

There were no significant shareholders for the Fund as at 30 June 2024 (2023:same).

#### **Manager and Distributor**

Amundi Asset Management (the "**Manager**") has been appointed as the Manager of the Sub-Funds pursuant to which the Manager has responsibility for the administration of the Sub-Funds, the investment of the assets of the Sub-Funds and the valuation of the assets and liabilities of the Sub-Funds, the issue, repurchase and cancellation of redeemable participating preference shares, and the calculation of the prices of redeemable participating preference shares. In addition, the Manager is responsible for determining the number of redeemable participating preference shares in issue from time to time, keeping and arranging for the safe-keeping and inspection of such returns, records and accounting information of the Sub-Funds as are required by the law, maintaining the Register, acting as Secretary of the Sub-Funds, and providing the registered office of the Sub-Funds.

The Manager also acts as the Distributor of the Company.

The management fees recognized during the period were disclosed in Note 6.

#### **Depositary**

The Company has appointed CACEIS Bank, Ireland Branch to act as depositary of the assets of the Company (the "**Depositary**"). Pursuant to the depositary agreement, the Depositary will provide safekeeping for the Company's assets in accordance with the UCITS Regulations and will collect any income arising on such assets on the Company's behalf.

The Depositary may delegate the performance of its safekeeping duties to third parties (hereinafter referred to as "**Sub-custodians**") in accordance with the requirements of UCITS V. Sub-custodians may be considered as related and connected party as subsidiary companies of Crédit Agricole SA. The list of the entities to whom safekeeping of the Company's assets have been sub-delegated is set out in Annex II of the Prospectus, and any updates to the list are available via the website: <https://www.caceis.com/regulatory-environment/regulatory-watch/ucits-v-undertakings-for-collective-investment-in-transferable-securities/> or such other website as may be notified by the Depositary to the Company from time to time and notified to the Shareholders or made available to investors upon request.

Depositary fees are included within administration fees as disclosed in Note 6.

#### **Administrator**

The Manager has appointed CACEIS Ireland Limited (formerly known as CACEIS Fastnet Ireland Limited) to act as administrator of the Company (the "**Administrator**"). The Administrator is owned by CACEIS which is a joint venture between Credit Agricole S.A. (69.5%) and Santander (30.5%). The Administrator is engaged in the provision of fund administration, accounting, registration, transfer agency and related shareholder services to collective investment schemes and investment funds.

Administrator fees are included within administration fees as disclosed in Note 6.



## AMUNDI ALTERNATIVE FUNDS IV PLC

### Notes to the Financial Statements (continued)

#### 11. Net Asset Value Comparison

<b>EUR Class A</b>	<b>30 June 2024</b>	<b>31 December 2023</b>	<b>30 June 2023</b>
Net Asset Value	EUR 11,358,587	EUR 12,133,741	EUR 16,732,225
Shares in Issue	62,731	74,553	95,597
Net Asset Value per share	EUR 181.07	EUR 162.75	EUR 175.03
<b>CHF Class I</b>	<b>30 June 2024</b>	<b>31 December 2023</b>	<b>30 June 2023</b>
Net Asset Value	CHF 7,663,949	CHF 6,901,909	CHF 6,855,889
Shares in Issue	60,712	60,389	55,376
Net Asset Value per share	CHF 126.23	CHF 114.29	CHF 123.81
<b>EUR Class I</b>	<b>30 June 2024</b>	<b>31 December 2023</b>	<b>30 June 2023</b>
Net Asset Value	EUR 334,221,834	EUR 297,356,010	EUR 332,950,932
Shares in Issue	1,975,218	1,957,473	2,047,143
Net Asset Value per share	EUR 169.21	EUR 151.91	EUR 162.64
<b>GBP Class I</b>	<b>30 June 2024</b>	<b>31 December 2023</b>	<b>30 June 2023</b>
Net Asset Value	GBP 37,556,628	GBP 45,430,352	GBP 63,644,676
Shares in Issue	209,743	284,536	374,896
Net Asset Value per share	GBP 179.06	GBP 159.66	GBP 169.77
<b>USD Class I</b>	<b>30 June 2024</b>	<b>31 December 2023</b>	<b>30 June 2023</b>
Net Asset Value	USD 45,849,534	USD 40,033,246	USD 54,331,344
Shares in Issue	236,572	231,913	296,385
Net Asset Value per share	USD 193.81	USD 172.62	USD 183.31
<b>USD Class AA</b>	<b>30 June 2024</b>	<b>31 December 2023</b>	<b>30 June 2023</b>
Net Asset Value	USD 486,629	USD 54,338	USD 57,979
Shares in Issue	4,019	500	500
Net Asset Value per share	USD 121.08	USD 108.68	USD 115.96
<b>USD Class IA</b>	<b>30 June 2024</b>	<b>31 December 2023</b>	<b>30 June 2023</b>
Net Asset Value	USD 12,471	USD 11,105	USD 11,800
Shares in Issue	100	100	100
Net Asset Value per share	USD 124.71	USD 111.05	USD 118.00

#### 12. Efficient Portfolio Management

To the extent permitted by the investment objectives and policies of the Company and subject to the limits set down by the Central Bank of Ireland from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques shall be employed for efficient portfolio management purposes by all the Sub-Funds. The Sub-Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategies.

During the period the Company entered into forward foreign exchange contracts for currency hedging purposes. The counterparty in respect of the forward foreign exchange contracts is Société Générale. Forward foreign exchange contracts outstanding at 30 June 2024 are disclosed in note 7. The counterparty in respect of the futures is Société Générale. Future contracts outstanding at 30 June 2024 are disclosed in note 7. Realised gains and losses on financial instruments used for efficient portfolio management purposes are disclosed in note 5. Excluding futures contracts, transaction costs are embedded in the cost of the investments and therefore cannot be separately disclosed.

## **AMUNDI ALTERNATIVE FUNDS IV PLC**

### **Notes to the Financial Statements** *(continued)*

#### **13. Significant Events During the Period**

Russia's invasion of Ukraine caused a closure of the Moscow stock exchange and then the closure of the market for Global Depositary Receipts replicating Russian assets and has had an impact on energy and other commodity costs. Although this has not had a material effect on the Sub-Fund, we have seen bouts of volatility arising as a result. We continue to monitor developments in this crisis and its impact on the management of the Sub-Fund.

There were no other significant events during the period ended 30 June 2024.

#### **14. Soft Commissions**

There were no soft commission arrangements entered into during the current period or prior period.

#### **15. Significant Events Since the Period End**

Ms. Una Barrett was appointed as Director of the company on 1 July 2024.

There have been no other significant events to report since the period end.

#### **16. Approval of the Financial Statements**

The financial statements were approved by the Board of Directors on 26 August 2024.

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Schedule of Investments

#### Amundi Metori Epsilon Global Trends Fund

As at 30 June 2024

Quantity	Description	Fair Value EUR	As a % of the Net Assets
	<b>Transferable Securities</b>		
	<b>Treasury Bills</b>		
	<b>France</b>		
38,000,000	FRANCE TREASURY BILL ZCP 240703	37,996,200	8.61%
44,000,000	FRANCE TREASURY BILL ZCP 240710	43,965,240	9.97%
40,000,000	FRANCE TREASURY BILL ZCP 240717	39,939,200	9.05%
40,000,000	FRANCE TREASURY BILL ZCP 240724	39,910,600	9.05%
40,000,000	FRANCE TREASURY BILL ZCP 240918	39,685,800	9.00%
39,000,000	FRANCE TREASURY BILL ZCP 241002	38,642,565	8.76%
30,000,000	FRANCE TREASURY BILL ZCP 241016	29,683,200	6.73%
20,000,000	FRANCE TREASURY BILL ZCP 241030	19,762,300	4.48%
		<u>289,585,105</u>	<u>65.65%</u>
	<b>Total Investment in Treasury Bills</b>	<b><u>289,585,105</u></b>	<b><u>65.65%</u></b>

**AMUNDI ALTERNATIVE FUNDS IV PLC**

**Schedule of Investments** *(continued)*

**Amundi Metori Epsilon Global Trends Fund** *(continued)*

As at 30 June 2024 *(continued)*

Quantity	Description	Fair Value EUR	As a % of the Net Assets
	<b>Private Bonds</b>		
21,000,000	SG ISSUER SA 21-24 07/10U	13,784,400	3.13%
21,000,000	SOCIETE GENERALE SA 21-24 07/10U	13,784,400	3.13%
		<u>27,568,800</u>	<u>6.26%</u>
	<b>Total Investment in Private Bonds</b>	<u><b>27,568,800</b></u>	<u><b>6.26%</b></u>
	Unrealised gain on futures contracts (note 7)	7,022,947	1.59%
	Unrealised gain on forward foreign exchange contracts (note 7)	923,777	0.21%
	<b>Financial Assets at fair value through profit or loss</b>	<u><b>325,100,629</b></u>	<u><b>73.71%</b></u>
	Unrealised loss on futures contracts (note 7)	(2,009,010)	(0.46%)
	Unrealised loss on forward foreign contracts (note 7)	(33,997)	(0.01%)
	<b>Financial Liabilities at fair value through profit or loss</b>	<u><b>(2,043,007)</b></u>	<u><b>(0.47%)</b></u>
	Other assets in excess of other liabilities	118,022,859	26.76%
	<b>Net Assets attributable to redeemable participating shareholders</b>	<u><u><b>441,080,481</b></u></u>	<u><u><b>100.00%</b></u></u>
	<b>Analysis of Total Assets</b>		
	<b>Assets</b>		<b>% of Total Assets</b>
	Deposits with credit institutions		2.00%
	Transferable securities admitted to an official stock exchange listing		63.85%
	Private bonds		6.08%
	Financial derivative instruments dealt in on a regulated market		1.75%
	Other assets		26.32%
			<u><u><b>100.00%</b></u></u>

## AMUNDI ALTERNATIVE FUNDS IV PLC

### Statement of Changes in Composition of Portfolio

#### Amundi Metori Epsilon Global Trends Fund For the period ended 30 June 2024

<u>All Purchases</u>	<u>Security</u>	<u>Cost</u> <u>EUR</u>
1	FRANCE TREASURY BILL ZCP 100424	49,743,461
2	FRANCE TREASURY BILL BTF 130324	43,782,917
3	FRANCE TREASURY BILL ZCP 150524	43,740,695
4	FRANCE TREASURY BILL ZCP 120324	43,462,964
5	FRANCE TREASURY BILL ZCP 120624	42,560,546
6	FRANCE TREASURY BILL ZCP 260524	41,507,992
7	FRANCE TREASURY BILL ZCP 050624	39,883,625
8	FRANCE TREASURY BILL ZCP 300424	39,709,346
9	FRANCE TREASURY BILL ZCP 160424	39,569,422
10	FRANCE TREASURY BILL BTF 280524	39,564,494
11	FRANCE TREASURY BILL ZCP 280524	38,529,285
12	FRANCE TREASURY BILL ZCP 160424	37,691,795
13	FRANCE TREASURY BILL ZCP 040624	29,611,081
14	FRANCE TREASURY BILL BTF 110624	19,728,482
15	SG ISSUER SA 21-24 07/10U	11,645,311
16	SOCIETE GENERALE SA 21-24 07/10U	11,645,311

<u>All Sales</u>	<u>Security</u>	<u>Proceeds</u> <u>EUR</u>
1	FRANCE TREASURY BILL ZCP 210224	50,000,000
2	FRANCE TREASURY BILL ZCP 100424	49,954,686
3	FRANCE TREASURY BILL ZCP 060324	48,995,690
4	FRANCE TREASURY BILL ZCP 070224	47,000,000
5	FRANCE TREASURY BILL ZCP 200324	45,000,000
6	FRANCE TREASURY BILL ZCP 240124	44,996,734
7	FRANCE TREASURY BILL BTF 130324	44,000,000
8	FRANCE TREASURY BILL ZCP 150524	43,988,992
9	FRANCE TREASURY BILL ZCP 120624	42,982,908
10	FRANCE TREASURY BILL ZCP 020524	41,998,296
11	FRANCE TREASURY BILL ZCP 260524	41,987,248
12	FRANCE TREASURY BILL ZCP 050624	40,000,000
13	FRANCE TREASURY BILL ZCP 170424	39,999,575
14	SG ISSUER SA 21-24 07/10U	4,690,800
15	SOCIETE GENERALE SA 21-24 07/10U	4,690,800

Per the UCITS regulations, the Company is required to disclose aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum the largest 20 purchases and largest 20 sales must be given.

**AMUNDI ALTERNATIVE FUNDS IV PLC**

**Total Expenses Ratio**

**Amundi Metori Epsilon Global Trends Fund**

<b>Share Class</b>	<b>Total Rate</b>	<b>Management Fees</b>	<b>Global Administration Fees</b>	<b>Other Admin Fee</b>	<b>Investment Advisory Fees</b>	<b>Performance Fees</b>
EUR Class A	1.92%	1.75%	0.17%	0.00%	0.00%	0.00%
EUR Class I	1.38%	0.00%	0.17%	0.00%	0.98%	0.23%
CHF Class I	1.27%	1.00%	0.17%	0.00%	0.00%	0.10%
GBP Class I	1.32%	1.00%	0.17%	0.00%	0.00%	0.15%
USD Class I	1.36%	1.00%	0.17%	0.00%	0.00%	0.19%
USD Class AA	2.69%	1.90%	0.17%	0.00%	0.00%	0.62%
USD Class IA	1.40%	1.15%	0.17%	0.00%	0.00%	0.09%

## ***AMUNDI ALTERNATIVE FUNDS IV PLC***

### **SFT Regulation**

For the period ended 30 June 2024

### **EU Securities Financing Transactions Regulation (“SFTR”)**

The Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on January 12, 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. Derivative contracts as defined by EMIR are considered out of scope.

As the Amundi Metori Epsilon Global Trends Fund does not have exposure to any of the above mentioned securities or lending activity, no further disclosure is required in these Financial Statements.