

# Amundi Bridgewater Core Global Macro Fund - Class I CHF

FACTSHEET

Marketing  
Communication

28/02/2025

ALTERNATIVE ■

Article 6 ■

## INVESTMENT OBJECTIVE

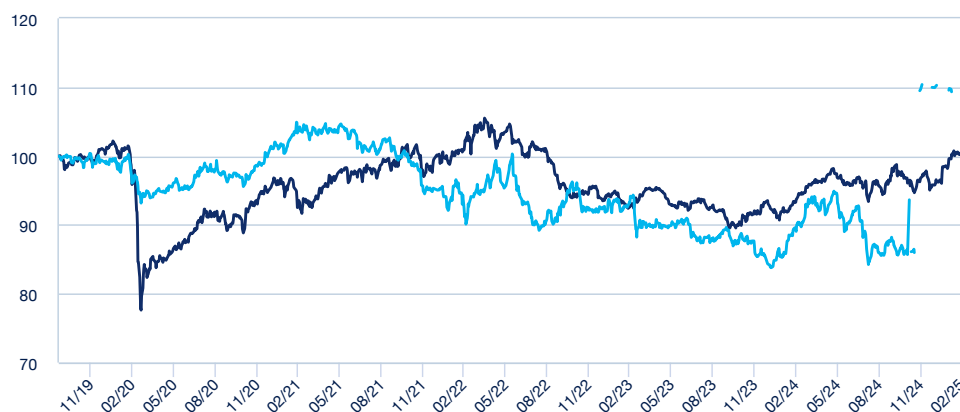
The Sub-Fund is an active UCITS and is not managed in reference to a benchmark. The Manager, Amundi Asset Management, has appointed Bridgewater Associates LP as Investment Manager to implement the trading strategy. The Sub-Fund's investment objective is to seek capital appreciation over the medium to long term. The Sub-Fund seeks to achieve this objective by investing on a long and short basis. It seeks to generate returns while minimizing volatility caused by shifts in economic conditions through diversification across different asset classes and financial instruments that feature different sensitivities to economic conditions. Investment decisions will be made by implementing the Investment Manager's proprietary investment strategy, which is a disciplined, fundamental and systematic investment strategy grounded on the belief that the return of asset classes is driven primarily by changing macroeconomic factors and their influence on markets. Considering market conditions, the Investment Manager anticipates that the long-term volatility (measured as annualized standard deviation of monthly returns) of the SubFund will be approximately 9%.

## KEY INFORMATION (Source: Amundi)

NAV : 100.30 ( CHF )  
 AUM : 208.30 ( million CHF )  
 NAV and AUM as of : 28/02/2025  
 ISIN code : IE00BKDKNS58  
 Bloomberg code : LYCGMIC ID  
 Manager : Amundi Asset Management  
 Investment manager : Bridgewater Associates LP  
 Inception date of the fund : 20/09/2019  
 Inception date of the class : 20/09/2019  
 Index : Fund non benchmarked

## RETURNS (Source: Amundi)

### Cumulative net performance since inception of the share class (Rebased 100)



### Historical monthly net returns (Source: Amundi)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	-	-	-	-	-	-	-	-	-0.60%	-0.18%	0.31%	0.74%	0.27%
2020	-0.54%	-3.88%	-13.15%	2.42%	1.53%	1.43%	2.85%	1.56%	-2.06%	-1.11%	4.72%	2.85%	-4.58%
2021	-1.67%	-1.65%	0.19%	3.18%	2.14%	-0.33%	0.91%	0.64%	0.12%	0.51%	-2.45%	3.03%	4.53%
2022	-0.07%	0.98%	3.10%	0.41%	-0.88%	-1.58%	0.09%	-2.13%	-4.08%	-1.80%	1.19%	-1.77%	-6.52%
2023	0.97%	-1.85%	2.31%	0.62%	-2.71%	0.13%	0.93%	-1.34%	-1.67%	-1.17%	1.86%	1.62%	-0.44%
2024	-0.66%	1.35%	2.35%	0.69%	0.20%	-1.07%	0.70%	-0.78%	2.18%	-1.70%	0.79%	-0.97%	3.01%
2025	3.93%	0.65%	-	-	-	-	-	-	-	-	-	-	4.61%

Source: Amundi AM, as of the date displayed on the top right of the page. **Past performance does not predict future returns. This also applies to historical market data.** All performances are calculated net income reinvested and net of all charges taken by the Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions. If performance is calculated in a currency other than the base currency, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The Fund is actively managed and its portfolio is not constrained by reference to any index. The 100.0% HFRX MACRO/CTA INDEX (the "Index" or "Comparative index") disclosed herein is not the benchmark of the Fund and does not represent the holdings of the Fund. The Index or Comparative index is used a posteriori only for performance comparison purposes. The Management Company and Investment Management Company are not in any way constrained by the Index or Comparative index in its portfolio positioning. For illustrative purposes only. The Fund does not invest directly in commodities and does not take short positions directly but through the purchase of Financial Derivative Instruments within the limits described in the Prospectus and Supplement.

Please note that the mentioned strategies are not detailed in the constitutive documents of the Fund and conform to the overall strategy of the Fund mentioned in the documents. The target return shown net of fees would be inferior. The target return is based on normal market conditions. The target is not a reliable indicator of future performance. Targets can be exceeded or undershot and should not be construed as an assurance or guarantee. For further information on the Fund's objectives, please refer to the Prospectus, the Supplement and the PRIIPs KID/KIID available at [www.amundi.com](http://www.amundi.com). Diversification does not guarantee a profit or protect against a loss.

## RISK INDICATOR (Source: Amundi)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years. The summary risk indicator/synthetic risk and reward indicator ("SRI/SRRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you. The SRI/SRRI represents the risk and return profile as presented in the PRIIPs Key Information Document/Key Investor Information Document ("PRIIPs KID/KIID"). The lowest category does not imply that there is no risk. The SRI/SRRI is not guaranteed and may change over time.

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## Fund risk analysis (rolling) (Source: Amundi)

	1 year	3 years	5 years	Since Inception
Sharpe ratio	1.03	-0.21	0.04	-0.05
Sortino ratio	1.75	-0.32	0.04	-0.05
Volatility	6.26%	5.97%	9.37%	9.37%

## Fund performance analytics (Source: Amundi)

	Since Inception
Maximum drawdown	-24.04%
Lowest monthly return	-13.15%
Worst month	03/2020

Please note that the data disclosed over 1, 3, 5 years and Since Inception in the above tables are based on monthly data and are annualised.

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## INFORMATION (Source: Amundi)

Fund structure	ICAV
Applicable law	Irish
Management Company	Amundi Asset Management
Fund manager	Bridgewater Associates LP
Custodian	Société Générale S.A., Dublin Branch
Share-class reference currency	CHF
Type of shares	Accumulation
ISIN code	IE00BKDKNS58
Bloomberg code	LYCGMIC ID
Minimum first subscription / subsequent	500,000 CHF / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation <sup>1</sup>	Daily
Dealing times	D Orders received each day 12:00 day before
Legal form	D+1
Entry charge (maximum)	5.00%
Management fee (p.a. max)	1.50%
Performance fees	Yes
Maximum performance fees rate (% per year)	15.00%
Exit charge (maximum)	3.00%
Administrative fees	Up to 100,000 EUR + Up to 0.40% p.a.
Management fees and other administrative or operating costs	1.90%
Transaction costs	0.21%
UCITS compliant	UCITS
SFDR Classification	Article 6

The fund shall be subject to an Administrative Expenses Fee at a fixed rate of up to 100,000 EUR per annum together with an additional fee of up to 0.40% of the Net Asset Value of each Class of the fund per annum.

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1. Under normal market conditions, Amundi AM intends to offer the valuation frequency mentioned above. However, this is not guaranteed and there are circumstances under which it may not be possible.

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