

## KEY INFORMATION DOCUMENT

**Purpose:** This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

# GIB AM SUSTAINABLE WORLD CORPORATE BOND FUND - SE EUR Hgd

A Sub-Fund of AFP UCITS ICAV  
IE000YKJNHH1 - Currency: EUR

*This Sub-Fund is authorised in Ireland.*

*Management Company: Amundi Ireland Limited (thereafter: "we"), a member of the Amundi Group of companies, is authorised in Ireland and regulated by the Central Bank of Ireland.*

*The CBI is responsible for supervising Amundi Ireland Limited in relation to this Key Information Document.*

*For more information, please refer to [www.amundi.ie](http://www.amundi.ie) or call 01-4802000.*

*This document was published on 25/06/2024.*

## What is this product?

**Type:** Shares of a Sub-Fund of AFP UCITS ICAV, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as an ICAV.

**Term:** The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

**Objectives:** The Sub-Fund is a financial product that has a sustainable investment objective pursuant to Article 9 of Regulation (EU) 2019/2088 ("Sustainable Finance Disclosures Regulation").

The Sub-Fund seeks to achieve income and capital growth through investment in a portfolio of global corporate bonds issued by companies that the Investment Manager believes have the potential to create a positive impact on global sustainability. The Sub-Fund invests at least 70% of its net asset value in investment grade corporate bonds issued by companies listed or traded on a permitted market (as set out in the prospectus). The Sub-Fund will invest in corporate bonds that are issued by companies that Gulf International Bank (UK) Limited, the Sub-Fund's investment manager (the "Investment Manager"), believes have products, services or operations that are well positioned to generate a positive impact on particular Sustainability Themes (as defined below). These companies will represent a broad range of sectors and industries and may be located anywhere in the world.

A maximum of 30% of the Sub-Fund's net asset value may be invested in sub-investment grade corporate bonds rated no lower than B- by Fitch or Standard & Poor's (or equivalent). No more than 30% of the net asset value of the Sub-Fund may be invested in corporate bonds issued by companies that are domiciled, listed or traded in an emerging market country (those countries defined as such by the Bloomberg Emerging Markets USD Aggregate Corporate Index). The Sub-Fund will seek to hedge exposure to non-USD currencies by hedging non-USD denominated securities and currencies at portfolio level.

The Sub-Fund may hold cash and instruments that may be readily converted to cash (such as cash deposits, treasury bills and investment grade government bonds). In normal market conditions, such investment shall not exceed 20% of the Sub-Fund's net asset value.

Up to 5% of the net asset value of the Sub-Fund may be held in contingent convertible bonds, rated no lower than B- by Fitch or Standard & Poor's (or equivalent). Contingent convertible bonds are bonds, issued by global banks, insurance companies and other regulated credit institutions, which can be converted from debt to equity upon occurrence of a pre-defined trigger event.

The Sub-Fund may use derivatives such as bond futures, FX forwards and credit default swaps for efficient portfolio management purposes only. The Sub-Fund is actively managed by reference to and seeks to outperform the Bloomberg Global Aggregate Investment Grade Corporate incl. High Yield and EM Custom Index (USD Hedged) (the "Benchmark"). The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. The Sub-Fund has not designated the Benchmark as a reference benchmark for the purpose of the Sustainable Finance Disclosures Regulation. Firstly, companies that derive more than a de minimus proportion of their revenues from operations relating to weapons, thermal coal extraction, oil sands, shale gas and shale oil, adult entertainment, tobacco production, alcohol production, gambling and any other products and services determined by the Investment Manager to negatively impact the Sustainability Themes (defined below) are excluded from the Sub-Fund's investment universe. Following these exclusions, the Investment Manager uses a bottom-up analysis which seeks to integrate fundamental environmental, social, and governance ("ESG") factors to identify companies that have a positive impact on particular sustainability themes such as healthcare, education, nutrition, transport safety, clean energy, e-mobility, resource efficiency and water (the "Sustainability Themes").

The Investment Manager will rely on its own proprietary research and third party research to identify recognised global sustainability challenges such as those contained in the United Nations Sustainability Development Goals. These are the "sustainability drivers" that are used to identify particular sustainability themes that are integrated into the Sub-Fund's management process. Sustainability drivers and derived sustainability themes may be subject to change during the life of the Sub-Fund.

The above ESG analysis in addition to other factors such as governance practices are used to complete the analysis of each company which allows the Investment Manager to produce its own forecast of the company's creditworthiness, ability to generate consistent, risk adjusted returns and, together with an assessment of the company's ability to positively impact the Sustainability Themes.

**Intended Retail Investor:** This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment and to receive income over the recommended holding period with the ability to bear losses up to the amount invested.

**Redemption and Dealing:** Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the AFP UCITS ICAV prospectus.

**Distribution Policy:** As this is a non-distributing share class, investment income is reinvested.

**More Information:** You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Ireland Limited at AMUNDI IRELAND LIMITED, One George's Quay Plaza, George's Quay, Dublin 2, Ireland. The Net Asset Value of the Sub-Fund is available on [www.gibam.com](http://www.gibam.com).

**Depositary:** Société Générale S.A., Dublin Branch.

## What are the risks and what could I get in return?

### RISK INDICATOR



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

**Additional risks:** Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the AFP UCITS ICAV prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

| Recommended holding period : 5 years<br>Investment EUR 10,000 |   |                   |         |
|---|---|-------------------|---------|
| Scenarios   |   | If you exit after |         |
|   |   | 1 year            | 5 years |
| Minimum   | There is no minimum guaranteed return. You could lose some or all of your investment. |                   |         |
| Stress Scenario   | <b>What you might get back after costs</b>  | €6,710            | €7,040  |
|   | Average return each year  | -32.9%            | -6.8%   |
| Unfavourable Scenario   | <b>What you might get back after costs</b>  | €8,490            | €9,390  |
|   | Average return each year  | -15.1%            | -1.3%   |
| Moderate Scenario   | <b>What you might get back after costs</b>  | €10,270           | €11,310 |
|   | Average return each year  | 2.7%              | 2.5%    |
| Favourable Scenario   | <b>What you might get back after costs</b>  | €11,130           | €12,500 |
|   | Average return each year  | 11.3%             | 4.6%    |

The results of the performance scenarios calculations are annualized

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 31/12/2015 and 31/12/2020.

Moderate scenario: this type of scenario occurred for an investment between 30/04/2015 and 30/04/2020

Unfavourable scenario: this type of scenario occurred for an investment between 31/08/2021 and 20/06/2024 .

### What happens if Amundi Ireland Limited is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of AFP UCITS ICAV. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

| Investment EUR 10,000       |                   |          |
|-----------------------------|-------------------|----------|
| Scenarios                   | If you exit after |          |
|                             | 1 year            | 5 years* |
| <b>Total Costs</b>          | €60               | €345     |
| <b>Annual Cost Impact**</b> | 0.6%              | 0.6%     |

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.11% before costs and 2.49% after costs.

We do not charge an entry fee

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

## COMPOSITION OF COSTS

| One-off costs upon entry or exit                                   |   | If you exit after 1 year |
|--|---|--------------------------|
| <b>Entry costs</b>   | We do not charge an entry fee for this product.   | Up to 0 EUR              |
| <b>Exit costs</b>  | We do not charge an exit fee for this product, but the person selling you the product may do so.  | 0.00 EUR                 |
| Ongoing costs taken each year                                      |   |                          |
| <b>Management fees and other administrative or operating costs</b> | 0.46% of the value of your investment per year. This percentage is an estimate.   | 46.00 EUR                |
| <b>Transaction costs</b>   | 0.14% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 14.32 EUR                |
| Incidental costs taken under specific conditions                   |   |                          |
| <b>Performance fees</b>  | There is no performance fee for this product.   | 0.00 EUR                 |

## How long should I hold it and can I take money out early?

**Recommended holding period:** 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Orders to redeem shares must be received before 11:00 AM Ireland time on the Dealing Day. Please refer to the AFP UCITS ICAV Prospectus for further details regarding redemptions.

## How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on 01-4802000
- Mail Amundi Ireland Limited at One George's Quay Plaza, George's Quay, Dublin, Ireland
- E-mail to AILComplaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.ie](http://www.amundi.ie).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other Relevant Information

You may find the prospectus, constitutional documents, key investor documents, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website [www.amundi.ie](http://www.amundi.ie) and [www.gibam.com](http://www.gibam.com). You may also request a copy of such documents at the registered office of the Management Company.

**Past performance:** There is insufficient data to provide a useful indication of past performance to retail investors.

**Performance scenarios:** You can consult the previous performance scenarios updated each month on [www.gibam.com](http://www.gibam.com).